

Bill Summary
1st Session of the 58th Legislature

Bill No.:	SB 288
Version:	INT
Request No.:	609
Author:	Sen. Quinn
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Bill Analysis

SB 288 lowers the percentage of an insurance company's admitted assets that a single mortgage loan issued to any individual to 3% and authorizes insurers to invest 45% of the company's admitted assets invested in total aggregate amount in mortgage loans if the portfolio average loan to value is 75% or less of fair market value.

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